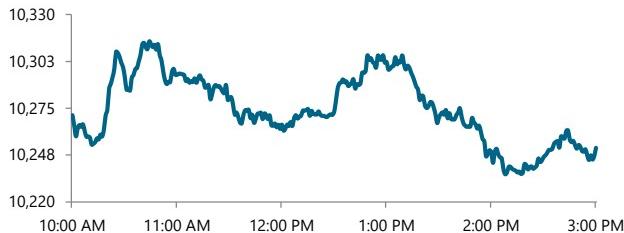


Daily Markets Overview

19 December 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,252	-0.4	-0.4	-9.1	16.3
Saudi (NOMUC)	18,791	1.4	1.4	-27.7	NA
Energy	5,227	-0.6	-0.6	-5.2	6.3
Materials	6,047	0.2	0.2	-17.7	10.0
Capital Goods	5,359	-0.6	-0.6	-29.0	13.5
Com. & Prof. Svc	3,334	-1.0	-1.0	-25.0	29.5
Transportation	4,573	0.6	0.6	-12.6	NA
Cons. Durables & Apparel	4,274	2.3	2.3	-32.7	NA
Consumer Services	3,737	1.0	1.0	-19.5	NA
Media	21,574	1.2	1.2	-7.2	23.7
Retailing	7,210	0.6	0.6	-26.8	27.6
Food & Staples Retailing	8,649	-1.3	-1.3	-5.2	5.9
Food & Beverages	4,626	0.2	0.2	-4.3	28.0
Health Care Equipment	9,208	0.1	0.1	25.9	40.5
Pharma, Biotech & Life Science	2,939	-1.0	-1.0	-43.4	NA
Banks	11,282	-0.6	-0.6	-7.7	14.7
Diversified Financials	6,286	0.6	0.6	-7.9	29.8
Insurance	5,260	-1.3	-1.3	-12.2	NA
Telecommunication	6,187	-0.5	-0.5	-15.0	13.7
Utilities	7,065	-0.9	-0.9	19.1	20.9
REITs	3,962	0.0	0.0	-14.1	17.4
Real Estate	2,572	0.0	0.0	-18.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	43.05	10.0%	18
Dur Hospitality Co.	21.06	9.9%	13
Middle East Specialized Cables Co.	10.16	8.8%	8
National Medical Care Co.	78.30	7.4%	19
Middle East Paper Co.	30.55	6.8%	55

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Seera Group Holding	20-Dec-22
The Saudi British Bank	21-Dec-22
Bupa Arabia for Cooperative Insurance	22-Dec-22
Mouwasat Medical Services Co.	22-Dec-22
Lazurde Co. for Jewelry	26-Dec-22
Allianz Saudi Fransi Cooperative Insurance Co.	27-Dec-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 18, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.4% lower at 10,252, while NOMUC increased 1.4% to 18,791 on Sunday. TASI traded value totaled SAR 2.9bn and averaged SAR 4.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks decreased 0.6%, while Materials increased 0.2%. Telecom ended 0.5% lower. Cons. Durables & Apparel (up 2.3%) was the best performing sector. Among stocks, Naseej International Trading Co. (1213/NASEEJ AB), Dur Hospitality Co. (4010/DUR AB), and Middle East Specialized Cables Co. (2370/MESC AB), led the gainers.
- According to the Ministry of Investment, 6.1mn international tourists arrived in KSA in 1H22, with 3.6mn visiting in 2Q22, while domestic tourists reached 39.9mn in 1H22 and 21.4mn in 2Q22. It added that total spending by tourists reached SAR 71.2bn (USD 18.93bn) in 1H22, of which international tourists spending was SAR 26.7bn (USD 7.10bn). (Source: Argaam)
- Hilton (HLT US)'s MENA region's General Manager of Development revealed that the company plans to open 46 new hotels in the future, bringing the total number of rooms in KSA to more than 13,000. He added that the number of hotels managed by the company in the country rose to 16 in early 2022, taking the total number of hotel rooms it manages under five of its brands to 5,390. (Source: Argaam)
- Saudi Basic Industries Corp. (2010/SABIC AB) announced that it signed an MoU with the Saudi Arabian Oil Company (2222/ARAMCO AB) and China Petroleum & Chemical Corporation (386 HK) to assess the economic and technical feasibility of developing an integrated petrochemical complex with a local refinery in Yanbu Industrial City. It added that the MoU is valid for 18 months. (Source: Argaam)
- NEOM Green Hydrogen Co. announced that it signed financing documents with local, regional and international banks, in addition to implementing a letter of commitment with the Saudi Industrial Development Fund (SIDF) to build the world's largest green hydrogen production plant in NEOM, with the main participation of SIDF and the National Infrastructure Fund (NIF). It added that upon the plant operation in NEOM by 2026, 100% of the green hydrogen produced will be available for export, through an exclusive long-term agreement with Air Products (APD US). (Source: Argaam)
- Umm Al-Qura Cement Co. (3005/UACC AB) announced that it obtained a mining license from the Ministry of Industry and Mineral Resources to exploit limestone in Taif. It added that the license area is 23.77km and is valid for 10 years, until August 29, 2032. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	12.00	-5.5%	78
Arabian Internet and Communications Services Co.	248.00	-4.6%	26
Arabia Insurance Cooperative Co.	10.18	-4.5%	1
Tourism Enterprise Co.	19.84	-4.3%	22
Tihama Advertising & Public Relations Co.	74.90	-3.6%	14

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Power and Water Utility Company for Jubail and Yanbu	47.75	-1.8%	222
Al Rajhi Bank	73.50	0.1%	138
Americana Restaurants International PLC	3.05	-2.9%	107
Saudi Arabian Mining Co.	65.30	0.3%	92
The Saudi Arabian Oil Company	30.85	-0.6%	86

Source: Tadawul

Daily Markets Overview

19 December 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,329	0.4	0.1	4.2	9.1
Abu Dhabi (ADX)	10,328	1.6	0.7	21.7	28.0
Kuwait (KSE)	6,954	-0.6	-0.6	-1.7	21.3
Qatar (QE)	11,080	0.0	0.0	-5.6	12.1
Oman (MSM)	4,794	-1.3	-1.3	16.1	14.9
Bahrain (BSE)	1,854	0.0	0.0	3.2	7.8
DJMENA Index	689	-0.4	-0.4	-7.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,852	-1.1	-2.1	-19.2	18.2
US (NASDAQ 100)	10,705	-1.0	-2.7	-31.6	20.2
UK (FTSE 100)	7,332	-1.3	-1.9	-0.7	11.2
Germany (DAX)	13,893	-0.7	-3.3	-12.5	11.3
France (CAC 40)	6,453	-1.1	-3.4	-9.8	10.4
Russia (MICEX)	2,133	0.3	-2.1	-43.7	NA
Japan (Nikkei)	27,527	-1.9	-1.3	-4.4	21.7
Hong Kong (HSI)	19,451	0.4	-2.3	-16.9	10.7
South Korea (KOSPI)	2,360	0.0	-1.2	-20.7	11.8
China (SHCOMP)	3,168	0.0	-1.2	-13.0	13.8
India (NIFTY)	18,269	-0.8	-1.2	5.3	24.1
Brazil (IBOV)	102,856	-0.9	-4.3	-1.9	5.2
Turkey (BIST 100)	5,214	0.5	4.2	180.7	6.9
Egypt (EGX30)	15,142	0.0	2.0	26.7	8.3
MSCI Emerging Markets	957	-0.3	-2.1	-22.3	11.7
MSCI World	2,606	-1.2	-2.1	-19.4	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	79.0	-2.7	3.9	1.6	5.4
Natural Gas (\$/mmbtu)	6.6	-5.3	5.7	76.9	61.9
Gold (\$/oz)	1,793	0.9	-0.2	-2.0	-0.3
Silver (\$/oz)	23.2	0.6	-1.1	-0.4	3.3
Platinum (\$/oz)	995	-1.4	-3.2	2.7	5.8
Copper (\$/t)	8,234	-0.2	-3.2	-15.5	-13.5
Zinc (\$/t)	3,049	-4.2	-7.2	-15.1	-12.0
Lead (\$/mt)	2,156	1.1	-2.3	-7.4	-8.5
Wheat (\$/bu)	754	-0.5	2.6	-2.2	-2.8
Corn (\$/bu)	653	-0.1	1.4	10.1	17.8
Sugar (\$/lb)	20.1	0.6	2.5	6.4	8.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.75	0.01	4.54	0.00
Saudi Arabia	5.31	0.00	4.41	0.57
UAE	4.59	0.12	4.22	-0.16
Kuwait	4.00	0.00	2.50	-0.75
Qatar	4.88	0.00	3.76	0.14
Bahrain	6.06	0.00	4.54	1.32

Source: Reuters

NOTES:

(1) Prices updated as of December 16, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China and Japan are down 1.3% and 1.1%, respectively. South Korea and Hong Kong are trading 0.5% and 0.4% lower, respectively. India is up 0.4% in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the red on Sunday. Kuwait and Oman decreased 0.6% and 1.3%, respectively. Qatar and Bahrain were closed for trading.
- According to Fitch Ratings, interbank rates have risen more than 400 basis points (bps) this year and most large UAE banks mainly rely on net interest income for revenue generation. It added that credit fundamentals for UAE banks look very strong for next year on the back of higher crude prices, rising interest rates and solid economic conditions. (Source: Zawya)
- Emirates Development Bank (EDB) announced that it inked a memorandum of understanding (MoU) with Abu Dhabi Commercial Bank (ADCB UH) to boost the financial inclusion of small-to-medium-sized enterprises (SMEs) through a joint credit guarantee scheme. It added that this aligns with its mandate to endorse AED 30bn (SAR 30.71bn) in developing UAE economy across five strategic sectors, of which AED 5bn (SAR 5.12bn) are to be through credit guarantee schemes. (Source: Decypha)
- According to the Sharjah Real Estate Registration Department (SRERD), real estate transactions in Sharjah during November increased to AED 2.7bn (SAR 2.76bn), compared to AED 1.9bn (SAR 1.95bn) in the previous month. It added that 2,813 real estate transactions were carried out during the period, including 650 sale transactions, constituting 23.1%, and 322 mortgage transactions (11.4%) amounting to AED 921mn (SAR 942.94mn). (Source: Zawya)
- Oman's energy group, OQ announced that it has completed the basic construction works of Ras Markaz crude oil storage terminal whose storage capacity is about 26.7mn barrels and area is 10 square kilometers (sq. km.). The company added that the total area allocated for the project is 40 sq.km., customized to store up to about 200mn barrels of oil, which will be utilized according to the growing demand from investors. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 16 (prior: +10.2mn barrels) will be announced on December 21. (Source: Trading Economics)
- UK 3Q22 GDP growth rate (prior: 0.2% Q/Q, 4.4% Y/Y; consensus: -0.2% Q/Q, 2.4% Y/Y) will be announced on December 22. (Source: Trading Economics)
- US 3Q22 GDP growth rate (prior: -0.6% Q/Q; consensus: 2.9% Q/Q) will be announced on December 22. (Source: Trading Economics)

Daily Markets Overview

19 December 2022

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